

SEL MANUFACTURING COMPANY LIMITED - Under CIRP
List of Creditors -Provisional
 (Version 8 - Amended: Pursuant to the claims received and updated as on 12.08.2020)
 Category: Financial Creditors

(Subject to further information being received)#

Sl. No.	Name of Creditor	Nature of Financial Debt	Currency	Amount Claimed (in foreign currency)	Amount Claimed	Amounts of Claims Admitted #	Voting Percentage	Remarks	Security Interest**
					(in INR)	(in INR)			
1	Allahabad Bank	Term Loan I	INR	-	3,654,490,847	3,654,490,847	14,436,173,251	19.933%	Refer Annexure I
		Term Loan II	INR	-	680,271,007	680,271,007			
		Funded Interest Term Loan I	INR	-	223,802,118	223,802,118			
		Funded Interest Term Loan II	INR	-	11,958,555	11,958,555			
		Funded Interest Term Loan III	INR	-	234,362,648	234,362,648			
		Working Capital Funded Interest Term Loan	INR	-	1,260,394,176	1,260,394,176			
		Working Capital	INR	-	2,792,047,431	2,792,047,431			
	Corporate Guarantee	INR	-	5,578,846,469	5,578,846,469			Refer note 1 below	
2	Phoenix ARC Pvt. Ltd.	Term Loan II	INR	-	47,420,184	47,420,184	1,372,697,485	1.895%	Refer Annexure II
		Funded Interest Term Loan III	INR	-	66,481,865	66,481,865			
		Working Capital Funded Interest Term Loan	INR	-	427,123,468	427,123,468			
	Working Capital	INR	-	831,671,969	831,671,969				
	Term Loan I	INR	-	893,147,284	893,147,284				
	Funded Interest Term Loan I	INR	-	106,738,784	106,738,784				
3	Bank of Maharashtra	Priority Loan	INR	-	1,855,747	1,855,747	2,247,733,504	3.104%	Refer Annexure III
		Corporate Guarantee	INR	-	1,245,991,689	1,245,991,689			
4	Corporation Bank	Term Loan I	INR	-	1,045,640,783	1,045,640,783	4,990,618,089	6.891%	Refer note 3 below
		Term Loan II	INR	-	262,239,488	262,239,488			
		Funded Interest Term Loan I	INR	-	64,795,940	64,795,940			
		Funded Interest Term Loan II	INR	-	18,489,671	18,489,671			
		Funded Interest Term Loan III	INR	-	107,038,336	107,038,336			
		Working Capital Funded Interest Term Loan	INR	-	568,601,121	568,601,121			
		Working Capital	INR	-	1,311,015,797	1,311,015,797			
		Letter of Credit	INR	-	108,427,339	108,427,339			
	Corporate Guarantee	INR	-	1,504,369,614	1,504,369,614			Refer note 1 below	
5	Dena Bank (Merged with Bank of Baroda)	Term Loan I	INR	-	1,161,852,264	1,161,852,264	1,429,895,701	1.974%	Refer Annexure V
		Term Loan II	INR	-	145,583,485	145,583,485			
	Funded Interest Term Loan I	INR	-	122,459,952	122,459,952				
6	Export Import bank of India	Term Loan I	INR	-	39,853,635	39,853,635	41,646,784	0.058%	Refer Annexure VI
		Funded Interest Term Loan I	INR	-	1,793,149	1,793,149			
7	Indian Bank	Term Loan I	INR	-	361,941,294	358,672,450	1,621,167,339	2.200%	Refer Annexure VII
		Term Loan II	INR	-	199,987,457	198,924,847			
		Funded Interest Term Loan I	INR	-	43,870,325	42,093,188			
		Funded Interest Term Loan II	INR	-	37,329,702	35,941,081			
		Funded Interest Term Loan III	INR	-	51,316,516	50,852,714			
		Working Capital Funded Interest Term Loan	INR	-	276,805,526	273,421,178			
		Working Capital	INR	-	648,434,340	631,942,198			
		Priority Debt	INR	-	1,482,178	1,487,365			
								Refer note 5 below	
8	Indian Overseas Bank	Term Loan II	INR	-	34,315,646	34,315,646	3,405,751,147	4.703%	Refer Annexure VIII
		Funded Interest Term Loan III	INR	-	98,074,745	98,074,745			
		Working Capital Funded Interest Term Loan	INR	-	516,711,370	516,711,370			
		Working Capital	INR	-	1,228,626,365	1,228,626,365			
	Corporate Guarantee	INR	-	1,528,023,021	1,528,023,021			Refer note 1 below	
9	Karur Vysya Bank	Term Loan I	INR	-	211,131,386	211,131,386	211,131,386	0.292%	Refer Annexure IX
		Term Loan I	INR	-	1,813,956,806	1,813,956,806			
10	Punjab National Bank	Funded Interest Term Loan I	INR	-	121,342,097	121,342,097	5,396,309,882	7.451%	Refer Annexure X
		Funded Interest Term Loan III	INR	-	7,966,681	7,966,681			
		Working Capital Funded Interest Term Loan	INR	-	396,126,140	396,126,140			
		Working Capital	INR	-	723,061,443	723,061,443			
		Corporate Guarantee	INR	-	2,333,856,715	2,333,856,715			

Sl. No.	Name of Creditor	Nature of Financial Debt	Currency	Amount Claimed (in foreign currency)	Amount Claimed (in INR)		Amounts of Claims Admitted # (in INR)		Voting Percentage	Remarks	Security Interest**
11	Punjab & Sind Bank	Term Loan I	INR	-	1,094,305,691	1,094,305,691	1,844,630,103	1,844,630,103	2.547%	Refer note 5 below Refer note 6 below	Refer Annexure XI
		Priority Loan	INR	-	33,596,507	33,596,507					
		Corporate Guarantee	INR	-	716,727,905	716,727,905					
12	Sber Bank	Working Capital	INR	-	294,187,935	294,187,935	294,187,935	294,187,935	0.406%		Refer Annexure XII
13	State Bank of India	Term Loan I	INR	-	8,032,951,821	8,032,951,821	21,965,652,916	21,965,652,916	30.330%		Refer Annexure XIII
		Funded Interest Term Loan I	INR	-	562,234,107	562,234,107					
		Funded Interest Term Loan III	INR	-	635,523,792	635,523,792					
		Working Capital Funded Interest Term Loan	INR	-	3,946,365,983	3,946,365,983					
		Working Capital	INR	-	8,788,577,213	8,788,577,213					
14	UCO Bank	Term Loan I	INR	-	1,082,634,204	1,082,634,204	3,481,899,764	3,481,899,764	4.808%	Refer note 1 below	Refer Annexure XIV
		Funded Interest Term Loan I	INR	-	124,566,211	124,566,211					
		Funded Interest Term Loan III	INR	-	65,091,853	65,091,853					
		Working Capital Funded Interest Term Loan	INR	-	364,265,134	364,265,134					
		Working Capital	INR	-	432,088,415	432,088,415					
		Corporate Guarantee	INR	-	1,413,253,947	1,413,253,947					
			INR	-	228,185,718	228,185,718					
15	Union Bank of India	Term Loan II	INR	-	324,487,630	324,487,630	1,937,900,674	1,937,900,674	2.676%	Refer note 1 below	Refer Annexure XV
		Funded Interest Term Loan I	INR	-	38,080,716	38,080,716					
		Funded Interest Term Loan II	INR	-	56,973,421	56,973,421					
		Funded Interest Term Loan III	INR	-	35,905,099	35,905,099					
		Working Capital Funded Interest Term Loan	INR	-	254,297,525	254,297,525					
		Working Capital	INR	-	381,932,332	381,932,332					
		Corporate Guarantee	INR	-	618,038,234	618,038,234					
			INR	-	1,404,603,118	1,404,603,118					
16	United Bank of India	Funded Interest Term Loan I	INR	-	211,896,429	211,896,429	2,101,499,418	2,100,182,350	2.900%	Refer note 3 below Refer note 1 below	Refer Annexure XVI
		Bill Discounting	INR	-	148,211,538	148,211,538					
		Corporate Guarantee	INR	-	336,788,333	336,788,333					
			INR	-	105,382,731	105,382,731					
17	Vijaya Bank (Merged with Bank of Baroda)	Term Loan I	INR	-	5,866,141	5,866,141	111,248,872	111,248,872	0.154%	Refer note 3 below	Refer Annexure XVII
		Funded Interest Term Loan I	INR	-	5,866,141	5,866,141					
18	Central Bank Of India	Corporate Guarantee	INR	-	5,561,827,534	5,561,827,534	5,561,827,534	5,561,827,534	7.680%	Refer note 1 below	Refer Annexure XVIII
19	Rothman Cycles Private Limited	Loan	INR	-	1,000,000	1,000,000	-	-		Refer note 4 below	-
20	Shiva Spin-N-Knit Limited	Loan	INR	-	1,601,250	1,601,250	-	-		Refer note 4 below	-
21	Dhiraj Saluja(Managing Dir.)	Loan	INR	-	679,600,000	679,600,000	-	-		Refer note 4 below	-
22	Surya Kiran Textiles	Loan	INR	-	13,863,550	13,863,550	-	-		Refer note 4 below	-
TOTAL					73,148,036,584	73,148,036,584	72,422,822,397	72,422,822,397	100.000%		

NOTE:

RP has sought additional information/clarification from the financial creditors, basis responses received, the admitted amount may undergo change and correspondingly voting share may change.

Note 1: Guarantee given by SEL Manufacturing Limited on behalf of SEL Textiles Limited to the respective financial creditors was invoked prior to 11th April 2018.

Note 2: Interest rate charged by the financial creditor with respect to the Corporate Guarantee given by SEL Manufacturing Company Limited on behalf of SEL Textile Limited is not as per the terms and conditions mentioned in the Corporate Debt Restructuring Agreement. Dated 30th June 2014.

Note 3: Interest Rate charged by the financial creditor is not as per the terms and conditions mentioned in the Corporate Debt Restructuring Agreement. Dated 30th June 2014.

Note 4: Claim received from the financial creditor has not been admitted in absence of additional information which had been sought from the financial creditor.

Note 5: Priority Loan pertains to INR 56.57 Crore sanctioned for the expansion of Mehatwara unit in Madhya Pradesh which was to be repaid in 48 monthly instalments commencing from 30th April 2016.

Note 6: Corporate Guarantee given by SEL Manufacturing Limited on behalf of SEL Textiles Limited which was invoked after CIRP Commencement date and on the basis of judicial precedence same has been admitted. However, claim is subject to change upon further verification.